



FY14 (YEAR 3) END OF YEAR FINANCIAL SUMMARY

(amounts expressed in thousands)



Drainage Utility Fee

Developer Impact Fee

Ad Valorem Taxes

(Dedicated Property Taxes
net of debt service)

Third-Party Funds

(Metro, TxDOT, Federal Grants)

Revenues	
Drainage Fees	\$105,453
Penalties	\$1,324
City Drainage Fees	\$1,614
Total Revenues	\$108,391
Expenses	
Capital Projects (CIP)	
Project Contractual Costs	\$60,763
Project Management Costs	\$9,771
Land Acquisition Costs	\$496
O&M for drainage infrastructure ⁵	\$23,897
Administration (includes Commercial Paper Fees)	\$2,816
Total	\$97,743
Beginning Fund Balance ¹	\$95,433
Ending Fund Balance ²	\$106,081

Revenues	
Developer Impact Fees	\$52
Total Revenues	\$52
Expenses	
Drainage projects	
	\$0
Total	\$0
Beginning Fund Balance	\$0
Ending Fund Balance	\$52

Revenues	
Ad Valorem Taxes	\$22,084
Total Revenues	\$22,084
Expenses	
Capital Projects (CIP)	
Project Management Costs	\$745
Land Acquisition Costs	\$1,498
Total	\$2,243
Beginning Fund Balance	\$10,004
Ending Fund Balance ²	\$29,845

Revenues/Deferred Revenues	
METRO GMP for Capital Projects	
Advance Payments	\$55,754
Reimbursements	\$1,190
METRO GMP for City Forces	
O&M	\$35,871
Capital	\$20,232
TxDOT Revenues ⁴	\$0
Federal Grants	\$9,601
Contributed Capital	\$157
Other	\$3,898
Total Revenues/Deferred Revenues	\$126,703
Expenses	
Capital Projects (CIP)	
Project Contractual Costs	\$52,375
Project Management Costs	\$4,769
City Forces	
Capital	\$22,504
O&M for Streets and Traffic	\$34,429
Administration	\$625
Total	\$114,702
Beginning Fund Balance ¹	\$95,353
Ending Fund Balance ³	\$107,354

- 1 The FY14 beginning fund balance is slightly different than the FY13 ending balance due to final FY13 year end adjustments.
- 2 The drainage fee and ad valorem tax balances support ongoing CIP projects; the FY14 ending balance of appropriated, but not spent, on these projects is \$234.7M.
- 3 Third party fund balances are encumbered to purpose for which received.
- 4 TxDOT awards and manages most of their projects for the City - approximate value of FY14 dedications was \$13.0M. Most TIRZ projects are also handled similarly.
- 5 Drainage O&M was partially paid for by the Combined Utility System (\$16.8M). Total amount of the FY14 Drainage O&M is \$40.8M.

Note: This report is designed to reflect actual sources and uses of drainage funds and is not in accordance with Governmental Accounting Standards Board methods.