



FY15 (YEAR 4) END OF YEAR FINANCIAL SUMMARY

(amounts expressed in thousands)



Drainage Utility Fee

Revenues	
Drainage Fees	\$106,045
Penalties	\$544
City Drainage Fees	\$6,859
Interest Income	\$808
Total Revenues	\$114,257
Expenses	
Capital Projects (CIP)	
Project Contractual Costs	\$123,623
Project Management Costs	\$9,389
Land Acquisition Costs	\$1,460
O&M for drainage infrastructure ³	\$14,012
Administration (includes Commercial Paper Fees)	\$2,429
Total	\$150,913
Beginning Fund Balance	\$106,081
Ending Fund Balance ¹	\$69,425

Developer Impact Fee

Revenues	
Developer Impact Fees	\$429
Total Revenues	\$429
Expenses	
Drainage projects	\$0
Total	\$0
Beginning Fund Balance	\$52
Ending Fund Balance	\$481

Ad Valorem Taxes

(Dedicated Property Taxes
net of debt service)

Revenues	
Ad Valorem Taxes	\$40,931
Interest Income	\$417
Total Revenues	\$41,348
Expenses	
Capital Projects (CIP)	
Project Contractual Costs	\$417
Project Management Costs	\$906
Land Acquisition Costs	\$1,259
City Forces	
Capital	\$2,819
O&M for Streets and Traffic	\$3,264
Administration	\$50
380 Agreements	\$10,825
Total	\$19,540
Beginning Fund Balance	\$29,844
Ending Fund Balance ¹	\$51,653

Third-Party Funds

(Metro, TxDOT, Federal Grants)

Revenues/Deferred Revenues	
METRO GMP for Capital Projects	
Advance Payments	\$54,035
Reimbursements	\$720
METRO GMP for City Forces	
O&M	\$40,589
Capital	\$16,491
TxDOT Revenues	\$0
Federal Grants	\$5,948
Contributed Capital	\$1,598
Other	\$4,313
Total Revenues/Deferred Revenues	\$123,695
Expenses	
Capital Projects (CIP)	
Project Contractual Costs	\$59,581
Project Management Costs	\$5,620
City Forces	
Capital	\$31,519
O&M for Streets and Traffic	\$36,495
Administration	\$561
Total	\$133,777
Beginning Fund Balance	\$107,354
Ending Fund Balance ²	\$97,272

1 The drainage fee and ad valorem tax balances support ongoing CIP projects; the FY15 ending fund balance includes \$49.4M of appropriated, but not spent, in Fund 4042A. In addition, total inception to date committed but not spent project cost in 4042 is \$195M.

2 Third party fund balances largely represents Metro accumulated advance funding of \$93.8M of which \$86.5M is appropriated but not spent.

3 Drainage O&M was partially paid for by the Combined Utility System (\$21.1M). Total amount of the FY15 Drainage O&M was \$35.2M.

Note: This report is designed to reflect actual sources and uses of drainage funds and is not in accordance with Governmental Accounting Standards Board methods.



REBUILD HOUSTON



4 Funding Sources

Drainage Utility Fee

To be used for:

- Drainage projects
- Street projects that include drainage improvements
- Operation & Maintenance for drainage infrastructure (ditch cleaning, re-grading etc.)
- Expenses for administering the drainage fee

Developer Impact Fee

To be used for:

- Drainage projects providing capacity to offset future development
- Street projects providing added capacity for future development

Ad Valorem Taxes

(Property Taxes)

To be used for:

- Street projects with or without drainage improvements
- Drainage projects
- Traffic signalization projects
- Sidewalk projects
- Operation & Maintenance for streets, traffic & drainage

Third-Party Funds

(Metro, TxDOT, Federal Grants)

To be used for:

- Street projects
- Drainage projects
- Operation & Maintenance for streets & traffic
- Sidewalk projects
- Hike & Bike Trails
- Traffic signalization projects
- Additional Uses