

Drainage Utility Collections
Quarterly Collections and Annual Projections as of 03/31/2015

	Billing and Collection through March 2015			Projections for Fiscal Year		
	Billings ¹	Collections ²	% Collected	Billings	Collections	Projected % Collected
Monthly Bills	\$ 60,800,305	\$ 53,744,397	88.39%	\$ 79,792,898	\$ 75,745,468	94.93%
Annual/Bi-Monthly Accounts ³	\$ 2,768,603	\$ 1,412,442	51.02%	\$ 3,315,618	\$ 1,412,442	42.60%
Quarterly - 3 quarters ⁴	\$ 20,589,131	\$ 22,708,616	110.29%	\$ 29,736,484	\$ 27,742,434	93.29%
City Bills	\$ 5,144,395	\$ 5,144,395	100.00%	\$ 6,877,700	\$ 6,877,700	100.00%
Total	\$ 89,302,433	\$ 83,009,850	92.95%	\$ 119,722,700	\$ 111,778,044	93.36%

1 Total Fiscal Year billings reflect actual status as of March 31, 2015 and includes amounts in litigation.

2 Collection figures include payments received through March 31, 2015.

3 Accounts with total annual drainage charges of \$60 or less and accounts for which no payment has ever been remitted are billed annually. Accounts with sewer and drainage charges only (no water) are billed bi-monthly.

4 Quarterly bills are systematically being moved from quarterly to monthly as matched. Some monthly bills have been consolidated based on owner request and billed quarterly. As of this report, first, second and third quarters have been billed. Collection rate is higher than 100% due to application of late fee credits to FY15 billings.