



FY12 (YEAR 1) END OF YEAR FINANCIAL SUMMARY

(amounts expressed in thousands)



NEW

Drainage Utility Fee

Revenues	
Drainage Fees	\$98,324
Penalties	\$2,162
City Drainage Fees	\$6,850
City Drainage Fees Prepaid	\$10,292
Total Revenues	\$117,628
Expenses	
Capital Drainage Projects	\$38,696
Operations and Maintenance for drainage infrastructure ⁴	\$0
Administration (includes Commercial Paper Fees)	\$3,818
Total	\$42,514
Ending Fund Balance ¹	\$75,114

NEW

Developer Impact Fee (Study under way)

Revenues	
Developer Impact Fees	\$0
Total Revenues	\$0
Expenses	
Drainage projects	\$0
Street projects	\$0
Total	\$0
Ending Fund Balance	\$0

EXISTING

Ad Valorem Taxes (Dedicated Property Taxes net of debt service)

Revenues	
Ad Valorem Taxes	\$9,193
Total Revenues	\$9,193
Expenses	
Capital Projects	\$3,493
Total	\$3,493
Ending Fund Balance ¹	\$5,700

EXISTING

Third-Party Funds (Metro, TxDOT, Federal Grants)

Revenues/Deferred Revenues	
METRO CIP - Advance Payments	\$59,319
METRO CIP Reimbursement	\$3,475
METRO payments for city forces	\$52,640
TxDot Revenues ³	\$0
Federal Grants	\$489
Contributed Capital	\$26,689
Other	\$4,698
Total Revenues/Deferred Revenues	\$147,310
Expenses	
Capital Projects (CIP)	\$12,476
Capital Improvements (City Forces)	\$20,862
Operations and Maintenance for Streets and Traffic Administration	\$31,240
	\$443
Total	\$65,021
Ending Fund Balance ²	\$82,289

1 The drainage fee and ad valorem tax balances support ongoing CIP projects; the FY12 ending balance of appropriated, but not spent, on these projects is \$154M.

2 Third party fund balances are encumbered to purpose for which received.

3 TxDOT awards and manages most of their projects for the City - approximate value of FY12 dedications was \$255K. Most TIRZ projects are also tracked independently.

4 Drainage O&M was paid for by the Combined Utility System. FY12 amount \$35.0M.



REBUILD HOUSTON



4 Funding Sources

NEW

**Drainage
Utility Fee**

To be used for:

- Drainage projects
- Street projects that include drainage improvements
- Operation & Maintenance for drainage infrastructure (ditch cleaning, re-grading etc.)
- Expenses for administering the drainage fee

NEW

**Developer
Impact Fee**

To be used for:

- Drainage projects providing capacity to offset future development
- Street projects providing added capacity for future development

EXISTING

**Ad Valorem
Taxes**
(Property Taxes)

To be used for:

- Street projects with or without drainage improvements
- Drainage projects
- Traffic signalization projects
- Sidewalk projects
- Operation & Maintenance for streets, traffic & drainage

EXISTING

**Third-Party
Funds**
(Metro, TxDOT, Federal Grants)

To be used for:

- Street projects
- Drainage projects
- Operation & Maintenance for streets & traffic
- Sidewalk projects
- Hike & Bike Trails
- Traffic signalization projects
- Additional Uses