

Drainage Utility Collections
Quarterly Collections and Annual Projection as of 1/20/12
1/25/2012

	1st and 2nd Quarter Billing and Collection Year to Date			Projections for Fiscal Year		
	Billings	Collections	% Collected	Billings ¹	Collections ²	Projected % Collected
Monthly Bills - Active Accounts	\$ 34,643,961	\$ 33,253,761	95.99%	\$ 69,640,965	\$67,542,678 ⁵	96.99%
Monthly Bills - Inactive Water Accounts ³	\$ 1,229,947	\$ 752,125	61.15%	\$ 2,631,395	\$ 1,841,976	70.00%
Bi-Monthly - Sewer Only	\$ 75,270	\$ 44,677	59.35%	\$ 156,645	\$ 101,000	65.00%
Quarterly - 1 quarter ⁴	\$ 24,658,181	\$ 13,348,787	54.14%	\$ 43,417,389	\$ 30,392,172 ⁸	70.00%
City Bills	\$ 3,302,508	\$ 3,302,508	100%	\$ 7,063,272.00	\$ 7,063,272	100%
Prepayment -Aviation and CUS ⁵	\$ -	\$ -	\$ -		\$ 9,845,481	100%
Total ⁶	\$ 63,909,868	\$ 50,701,858	79.33%	\$ 122,909,666	\$ 116,786,579	87.01%

1 Total Fiscal Year billings reflect actual status as of 12/31. The total amount is \$4.1 million less than last quarter projection due to adjustments.

2 All annual projections based on collections on FY12 bills through August 2012, per Governmental Accounting Standards. Collection activities will continue with expectation to collect more, particularly on quarterly accounts.

3 These are primarily unoccupied single family homes. Owners have been billed.

4 Quarterly bills are systematically being moved from quarterly to monthly as matched. Some monthly bills have been consolidated based on owner request and billed quarterly.

5 Assumes two year prepayment from these funds and a 3% discount rate (still working with Controller's Office on final rate to use).

6 87.01% collection rate excludes the collection of the prepayments from Enterprise Funds.